

PRB and ARF charging structure – our ‘sliding scale’



Allocation Rates	≥€50k PRB ≥€100k ARF	100%	100.5%	101%	101.5%	102%	102.5%	103%	103.5%	104%	104.5%	105%
	<€50k PRB <€100k ARF	99%	99.5%	100%	100.5%	101%	101.5%	102%	102.5%	103%	103.5%	104%
Active Funds AMC		0.40%	0.45%	0.50%	0.55%	0.60%	0.65%	0.70%	0.75%	0.80%	0.85%	0.90%
Passive Funds AMC		0.35%	0.40%	0.45%	0.50%	0.55%	0.60%	0.65%	0.70%	0.75%	0.80%	0.85%
Early Encashment Charge		3% / 2% / 1%					5% / 5% / 5% / 3% / 1%					
Commission Clawback		Proportionate over three years					N/A					

Note: Allocation rates assume the term to normal retirement age (NRA) is ten years for PRB and customers < 68 for ARF.

The PRB allocation rates in the table above will be reduced by 1% where the term to NRA is less than ten years at outset, or by 2%, where the term to NRA is less than five years at outset. The ARF allocation rates in the table above will be reduced by 1% where the customer is 68 years or older.

ARF: The only time the Early Encashment Charges or Commission Clawback apply is in two situations - where the ARF is transferred to another provider or is used to purchase an annuity within the first 3 or 5 years (depending on the charging structure selected). The Early Encashment Charges or Commission Clawback does not apply to regular incomes, partial or full withdrawals.

PRB: The only time the Early Encashment Charges or Commission Clawback apply is in two situations - where retirement benefits are taken from the PRB before retirement age or it is transferred to another provider within the first 3 or 5 years (depending on the charging structure selected). The Early Encashment Charges or Commission Clawback does not apply on ill-health early retirement, retirement at normal retirement age, or on death.

This is for Financial Broker use only and should not be relied upon by any other person.

Our fund range

Royal London Asset Management (RLAM)	Active Funds	ESMA Rating	SFDR Category/Article
Multi Asset Funds – designed for the Irish market	Multi-Asset Defensive Fund	3	6
	Multi-Asset Balanced Fund	4	6
	Multi-Asset Growth Fund	4	6
	Multi-Asset Adventurous Fund	5	6
Equities	Global Equity Diversified Fund	6	8
	Global Sustainable Equity Fund	6	9
Bonds	European Sustainable Credit Fund	4	9
	Global Sustainable Credit Fund	4	9

BlackRock	Passive Funds	ESMA Rating	SFDR Category/Article
Equities	RL Blackrock Developed World Equity Index Fund	6	6
	RL Blackrock US Equity Index Fund	6	6
	RL Blackrock Europe ex UK Equity Index Fund	6	6
	RL Blackrock Emerging Markets Equity Index Fund	6	6
Property	RL Blackrock Developed Real Estate Index Fund	6	6
Bonds	RL Blackrock Euro Government Bond Index Fund	3	6
	RL Blackrock Euro Government Inflation Linked Bond Index Fund	3	6
	RL Blackrock Emerging Markets Local Government Bond Index Fund	5	6
Cash (Active Fund)	RL Blackrock Environmentally Aware Cash Fund	1	8

Note: ESMA prescribed risk ratings of 1-7 (low-high) based on bands of volatility (5 year annualised historic volatility). Sustainable Finance Disclosure Regulation (SFDR) is part of new European regulation for financial services participants. It aims to provide more transparency on sustainability in financial markets and comparability in this regard between different funds.

